



Motor Fleet Insurance – Flare – New Drivers and Renewal Business

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Motor Fleet Insurance – Flare – New Drivers and Renewal Business

The Insured: Flare - Combined Novated Fleet Program and Novated Lease Drivers as Declared including any subsidiary companies.

Period of Insurance: From: 30 June 2024 at 4pm (Local Standard Time)
To: 30 June 2025 at 4pm (Local Standard Time)

Interest Insured: Registered motor vehicles as listed and declared.

Excesses

1. Basic

Standard ICE, Standard Hybrids, Standard EVs and Standard BYD	\$1,200/\$800*
Prestige/European, Prestige Hybrids, Prestige EVs, Prestige BYD	\$1,600/\$1,200*
High Performance (including WRX), High Performance Hybrids, High Performance EVs, High Performance BYD	\$1,600/\$1,200*
EV Excess – All Tesla Models	\$2,000/\$1,600*
Vehicles over \$100,000	1.5% of Sum Insured*
*If the Mercurien App is installed and being used, The Excess is reduced by \$400	\$400

2. Additional Excess

Under 25 (or less than 2 years driving experience)	+\$1,200
Off-Road Excess – all excesses are doubled if your vehicle is damaged whilst driven on any beach or off any public road (excluding driveways) on land not belonging to you	Double Excess
Multiple Claimant Excess – see below	
2 at Fault Claims (inc Windscreens) in the last 5 years	+\$500
3 at Fault Claims (inc Windscreens) in the last 5 years	+1,000
Australian driver's license held for less than 2 years	\$800

These excesses are cumulative.

Limit of Liability

Motor Comprehensive: Market Value at time of loss
New Business: Max sum insured **\$150,000**
Subject to referral over \$100,000

Liability:

\$20,000,000

Mercurien Novate Plus Commercial Motor Insurance Product Disclosure Statement which contains the following:

Additional Benefits: Loss or Damage

- Choice of Repairer
- Gap Cover Unlimited
- New vehicle replacement 12 months “new for old”
- One excess free Windscreen (front, side, rear glass) per policy period, then full excess shall apply thereafter.
Excess free glass does not apply to glass roof
Two excess free Windscreen repairs (conditions as above)
- Accessories \$5,000
- Driver Transportation up to 100 kms
- Emergency Costs \$1,500
- Expediting Costs \$3,000
- Personal Property \$1,000
Child seat or baby capsule Included in Personal Property
- Sign Writing \$5,000
- Faultless excess – Third Party to be clearly identified (see excess outline above)
- Hire Car costs following Theft & Accident \$100 per day \$2,500 AOL
- Towing Costs (included below)
- Travelling & Accommodation \$1,000
- Locks and Keys \$2,500
- Trailer Cover \$1,000
- Clean up Costs \$25,000
Includes Towing Costs
- Emergency Services Costs/Fire Brigade \$10,000
- Completion of Journey Costs

Operation of some elements of the coverage:

Clarification of Excess and “not at-fault”

The general application of the Excess is that where the underwriter can recover from the other driver, the insured can avoid paying the Excess. Some examples are provided:

- | | | |
|--|---|---|
| • Insured Driver At Fault | | Pays excess. |
| • Insured Driver not At Fault | No third party (i.e. storm, animal etc) | Pays excess. |
| | Third party uninsured | Pays excess – but may be recovered. |
| | Third party insured | Does not pay excess. |
| • Not determination of fault or both parties contributed | | Pays excess. |
| • Windscreen/Glass Only Replacement | First claim during the policy period | Nil excess, thereafter full excess applies. |
| • Windscreen/Glass Only Repairs | Two repairs during the policy period | Nil excess for 2 repairs, thereafter full excess applies. |

When you will not have to pay an excess (from the Policy)

You will not have to contribute any excess towards a claim, if:

- a) you can satisfy us that the claim involves a collision with another vehicle and the collision which gave rise to the claim was totally the fault of the driver of another vehicle, and
- b) you tell us the registration number of the other vehicle and the full name, licence number and address of the other driver, and phone number where available.
- c) the amount of your claim exceeds the applicable excesses under the Policy. We give this benefit only if we are allowed legally to recover the amount of any loss, including any applicable excesses from the responsible person.

If you live in a State or Territory where liability is apportioned in the courts or determined by the Barometer of Responsibility, you will qualify as 'faultless' if you are 20% or less to blame for any incident.

Where the driver of the other vehicle disputes who was at fault, you must pay any excess which applies but we will refund it if we are successful in establishing that the other driver was at fault.

In short:

- An excess is applied to every collision claim, the excess will be waived if full details of other party can be identified (drivers full name, address and phone number) and you are deemed not at fault.
- If liability cannot be determined an excess will be applied
- If no other party is involved an excess will be applied

What you must not do after an accident

In the event of an incident that may give rise to a claim, you must not:

- admit liability if an accident occurs which is likely to result in someone claiming against you.
- make an offer, settlement, promise or payment.
- incur any costs or expenses without our written consent, in respect of any right or claim which may be the subject of a claim by you against us under this Policy.
- authorise repairs to your vehicle without our prior consent. However, you may authorise:
 - the fitting of an identical replacement windscreen or window glass
 - repairs up to \$1,000 (over and above any applicable excesses) if you are more than 200 kilometres from the normal nightly parked address and they are necessary to enable you to continue your journey.

Total Losses

If your vehicle is declared a total loss the Policy ceases once the claim has been settled. In respect of the premium:

- Where the premium has been paid in full for the period of insurance there will be no refund of any premium, or
- Where the premium is paid by instalments, we are entitled to deduct from any claim paid or payable, the balance of the unpaid premium or instalments of premium.

Conditions:

1. Prestige over \$100,000 in value & Subaru Impreza WRX
 - No drivers under the age of 30 years old (WRX minimum age is 25 years old)
 - Vehicle to be fitted with alarm/ immobilizer.
 - Vehicle must be fitted with lock in wheel nuts.

Basis of Valuation

Insurance Pricing: As per Redbook at Date of Addition;
Agreed to use Average Retail price from Redbook.

For Claims: As per Redbook at the date of loss

Underwriter

Mercurien Insurance Pty Ltd ABN: 68 150 845 177
AFSL: 480284

Underwritten by Assetinsure Pty Ltd ABN: 65 006 463 803
AFSL: 488403

Broker

insurance.com.au

Phone: 1300 468 730

Enquiries Email: fleet@insurance.com.au

Claims Email: mercurienclaims@assetinsure.com.au

Claims Phone: 02 8123 6902

Mercurien Insurance Pty Ltd

Dated: 19 June 2024