

## Motor Fleet Insurance – Flare HR - New and Renewal Contracts

**The Insured:** **Flare HR Pty Ltd** - Combined Novated Fleet Program and Novated Lease Drivers as Declared.

**Period of Insurance:** From: June 30, 2025, at 4pm AEST  
 To: June 30, 2026, at 4pm AEST

**Interest Insured:** Registered motor vehicles as listed and declared.

### Excesses

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#### 1. Basic

|  |  |
|--|--|
| Standard   | \$1,000  |
| Prestige/European                                    | \$1,250  |
| High Performance (including WRX)                     | \$1,250  |
| Electric Vehicles EV (including plug in hybrid PHEV) | \$1,500  |
| Vehicles over \$100,000                              | Min excess as above or 1% of the sum insured the greater thereof |

#### 2. Additional Excesses

|  |               |
|--|---------------|
| Under 21 (or less than 2 years driving experience)   | \$1,000       |
| Drivers between the ages of 21 and 25  | \$800         |
| Off-Road Excess – all excesses are doubled if your vehicle is damaged whilst driven on any beach or off any public road (excluding driveways) on land not belonging to you | Double Excess |
| Multiple Claimant Excess – see below   | \$300         |
| Australian driver's license held for less than 2 years   | \$800         |

*These excesses are cumulative*

### LIMIT OF LIABILITY

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**Motor Comprehensive:** Market Value at time of loss  
 New Business: Max sum insured **\$150,000**  
**Subject to referral over \$150,000**

**Liability:** \$20,000,000

## Armada Insurance Plus Motor Fleet Policy V7 - 30 January 2025 Policy

### Wording which contains the following: -

#### ADDITIONAL BENEFITS: LOSS OR DAMAGE

|  |                               |
|--|-------------------------------|
| • Keys and Locks up to   | \$ 2,500                      |
| • Faultless excess – Third Party to be clearly identified<br>(See Excess outline)                        |                               |
| • Hire Car costs following Theft or Accident (max \$100 per day)   | \$2,500                       |
| • Gap Cover  | Unlimited                     |
| • One excess free Windscreen (or other glass) per policy period, then full excess shall apply thereafter |                               |
| • Personal property (nil excess)   | \$1,000 any one loss          |
| • New replacement vehicle up to  | <b>24 months</b> registration |
| • Travelling / Accommodation   | \$1,000                       |
| • Cleaning up after an accident  | \$25,000                      |
| • Trailer Cover  | \$1,000                       |
| • Towing costs – to the nearest repairer or another place as approved                                    |                               |
| • Funeral Expenses   | \$5,000                       |
| • Tyre Replacement following accident  | New Replacement Value         |
| • Choice of Repairer   |                               |
| • Repair Guarantee   |                               |
| • Returning your vehicle after stolen  |                               |
| • Child seat or baby capsule   |                               |
| • Car sharing agreement  |                               |
| • Completion of journey costs maximum limit  | \$2,000                       |
| • Emergency Repairs  | \$2,000                       |
| • Fire Brigade/Emergency Services Costs  | \$10,000                      |

#### Operation of some elements of the coverage:

##### Windscreens

Preferred Windscreen repairer is **O'Brien's** – however if **O'Brien's** can't respond or don't have the correct windscreen size, alternative repairers are acceptable with approval of the Innovation Group Claim's Manager.

##### Hire Car

The underwriter requires that where an acceptable loan car from the repairer is available that this is taken. Otherwise, the preferred Hire Car Company is AVIS, however if AVIS cannot provide an appropriate vehicle the insured may then use another Hire Car Company. The general position is to hire a vehicle that is of a similar size to that which the insured currently drives. Approval from the Claim's Manager Innovation Group is required before hire car can proceed.

##### Clarification of Excess and "not at-fault"

*The general application of the Excess is that where the underwriter can recover from the other driver, the insured can avoid paying the Excess. Some examples are provided:*

|  |   |
|--|---|
| Insured Driver At Fault                                | Pays excess   |
| Insured Driver not At Fault                            | No third party (i.e. storm, animal etc.) Pays excess                        |
|  | Third party uninsured Pays excess – but may be recovered                    |
|  | Third party insured Does not pay excess                                     |
| Not determination of fault or both parties contributed | Pays excess   |
| Windscreen/Glass Only                                  | First claim during the policy period Nil Excess, thereafter standard Excess |

**When you will not have to pay an excess (from the Policy)**

You will not have to contribute any excess towards a claim, if:

- (a) you can satisfy us that the claim involves a collision with another vehicle and the collision which gave rise to the claim was **totally** the fault of the driver of another vehicle, and
- (b) you tell us the registration number of the other vehicle and the full name, licence number and address of the other driver, and phone number where available
- (c) the amount of your claim exceeds the applicable excesses under the Policy. We give this benefit only if we are allowed legally to recover the amount of any loss, including any applicable excesses from the responsible person.

If you live in a State or Territory where liability is apportioned in the courts or determined by the Barometer of Responsibility, you will qualify as 'faultless' if you are 20% or less to blame for any incident.

Where the driver of the other vehicle disputes who was at fault, you must pay any excess which applies but we will refund it if we are successful in establishing that the other driver was at fault.

In short:

- An excess is applied to every collision claim, the excess will be waived if full details of other party can be identified (drivers full name, address and phone number) and you are deemed not at fault.
- If liability cannot be determined an excess will be applied
- If no other party is involved an excess will be applied

**What you must not do after an accident**

In the event of an incident that may give rise to a claim, you must not:

- admit liability if an accident occurs which is likely to result in someone claiming against you
- make an offer, settlement, promise or payment
- incur any costs or expenses without our written consent, in respect of any right or claim which may be the subject of a claim by you against us under this Policy
- authorise repairs to your vehicle without our prior consent. However, you may authorise:
  - the fitting of an identical replacement windscreen or window glass
  - repairs up to \$1,000 (over and above any applicable excesses) if you are more than 200 kilometres from the normal nightly parked address and they are necessary to enable you to continue your journey.

**Total Losses**

If your vehicle is declared a total loss the Policy ceases once the claim has been settled.

In respect of the premium:

- Where the premium has been paid in full for the period of insurance there will be no refund of any premium.

**Conditions:****1. Multiple Claimants**

Those drivers that have 2 or more at-fault claims in the policy period will incur an additional \$300 excess for the second and subsequent at-fault claim(s)

**Basis of Valuation**

Insurance Pricing: As per Redbook at Renewal or Date of Addition.  
Agreed to use Average Retail price from Redbook

For Claims: As per Redbook at the date of loss

**Underwriter**

**Armada Underwriting Pty Ltd**

**ABN: 84 000 989 131**

**AFSL: 237402**

**Underwritten by Virginia Surety  
Company (VSC)**

**ARBN: 080 339 957**

**Broker:**

**insurance.com.au Pty Ltd** (insurance.com.au Pty Ltd is an Authorised Representative AFSRN 443422 of Insurance House Pty Ltd ABN 33 006 500 072 AFSL 240954)

**Phone: 1300 852 739**

**Enquiries Email: [fleet@insurance.com.au](mailto:fleet@insurance.com.au)**

**Claims Email: [armada@au.innovation-group.com](mailto:armada@au.innovation-group.com)**

**Claims Phone: 1300 479 186**

**Armada Underwriting Pty Ltd**

**Dated: 05 June 2025**